

SPECIAL PRICING BONUS!

FNMA/FHLMC 30, 20, 15 % 10 YR FIXED / 2 / 1 BUYDOWN

FOR LOAN AMOUNTS: \$100,000 TO \$124,999: ADD .125 TO PRICE
 \$125,000 TO \$174,999: ADD .250 TO PRICE
 \$175,000 TO \$333,700: ADD .375 TO PRICE

Neighborhood Funding, Inc.

3830 Evans Ave. Suite 1A Fort Myers, FL 33901

Date: 10/13/2004
 EST Time: 10:45 AM
 Quote Sheet#: 2004114
 Adjustment Sheet#: 2004006
 Correspondent - No Central

FNMA / FHLMC		FNMA / FHLMC		FNMA / FHLMC		FNMA / FHLMC		FNMA / FHLMC				MAXIMIZER 103%		FNMA / FHLMC		FHLMC		KEY JUMBO		KEY JUMBO		REGAL JUMBO	
30 YR FIXED		20 YR FIXED		15 YR FIXED		10 YR FIXED		2-1 BUY DOWN				30 YR FIXED		7 YR BALLON		5 YR BALLOON		30 YR FIXED		15 YR FIXED		30 YR FIXED	
Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Yr1	Yr2	Yr3	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day
7.125	103.125	6.875	102.250	6.500	103.000	6.500	102.875	5.375	6.375	7.375	101.500	6.625	99.750	6.000	101.000	5.500	100.500	7.000	102.125	6.500	102.000	6.875	99.875
7.000	102.750	6.750	101.750	6.375	102.500	6.375	102.500	5.250	6.250	7.250	101.000	6.500	99.250	5.875	100.625	5.375	100.250	6.875	101.625	6.375	101.500	6.750	99.750
6.875	102.250	6.625	101.250	6.250	102.000	6.250	102.000	5.125	6.125	7.125	100.625	6.375	98.625	5.750	100.375	5.250	100.000	6.750	101.125	6.250	101.125	6.625	99.500
6.750	101.625	6.500	100.750	6.125	101.500	6.125	101.500	5.000	6.000	7.000	100.125	6.250	98.125	5.625	100.000	5.125	99.750	6.625	100.750	6.125	100.750	6.500	99.250
6.625	101.125	6.375	100.250	6.000	101.000	6.000	101.125	4.875	5.875	6.875	99.625	6.125	97.375	5.500	99.750	5.000	99.500	6.500	100.125	6.000	100.375	6.375	98.875
6.500	100.625	6.250	99.625	5.875	100.500	5.875	100.625	4.750	5.750	6.750	99.125	6.000	96.750	5.375	99.375	4.875	99.125	6.375	99.625	5.875	99.750	6.250	98.500
6.375	99.875	6.125	99.000	5.750	99.875	5.750	100.250	4.500	5.500	6.500	98.125	5.875	96.000	5.250	99.000	4.750	98.750	6.250	99.000	5.750	99.375	6.125	97.875
6.250	99.250	6.000	98.375	5.625	99.375	5.625	99.750	4.250	5.250	6.250	96.750	5.750	95.375	5.125	98.500	4.625	98.375	6.125	98.250	5.625	98.750	6.000	97.250
6.125	98.625	5.875	97.750	5.500	98.750	5.500	99.375	4.000	5.000	6.000	95.500	5.625	94.625	5.000	98.125	4.500	97.875	6.000	97.625	5.500	98.375	5.875	97.875
6.000	98.000	5.750	97.000	5.375	98.125	5.375	98.875	3.750	4.750	5.750	94.000	5.500	93.875	4.875	97.750	4.375	97.625	5.875	97.000	5.375	97.875	5.750	97.875
5.875	97.250	5.625	96.375	5.250	97.625	5.250	98.375	3.500	4.500	5.500	92.500	5.750	93.125	4.750	97.250	4.250	97.250	5.750	96.375	5.250	97.250	5.625	97.250
5.750	96.500	5.500	95.750	5.125	97.000	5.125	97.875	3.250	4.250	5.250	91.125	5.625	92.625	4.625	96.750	4.250	96.750	5.625	95.625	5.125	96.625	5.500	96.625
15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500
40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375
55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125

FHA		FHA		FHA / VA				VA		VA	
30 YR FIXED		15 YR FIXED		2-1 BUY DOWN				30 YR FIXED		15 YR FIXED	
Rate	70 Day	Rate	70 Day	Yr1	Yr2	Yr3	70 Day	Rate	70 Day	Rate	70 Day
7.000	103.875	6.000	101.875	5.750	6.750	7.750	103.250	7.000	103.875	6.000	101.875
6.875	102.750	5.500	99.500	5.500	6.500	7.500	102.500	6.875	102.750	5.500	99.500
6.750	102.250	5.000	97.000	5.250	6.250	7.250	101.375	6.750	102.250	5.000	97.000
6.625	101.625			5.000	6.000	7.000	100.375	6.625	101.625		
6.500	101.625			4.750	5.750	6.750	99.500	6.500	101.625		
6.375	100.500			4.500	5.500	6.500	98.500	6.375	100.500		
6.250	99.875			4.250	5.250	6.250	97.250	6.250	99.875		
6.125	99.125							6.125	99.125		
15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500
40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375
55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125

Index	Lock	Message Board
1 MO LIBOR:	1.211 Expiration	RATES ARE SUBJECT TO CHANGE W/OUT NOTICE
1 YR LIBOR:	2.365 15 day:	10/28/04 All quotes include SRP
1 YR TBILL:	1.920 30 day:	11/12/04 Lock-in exp dates are inclusive of delivery time
6 MO LIBOR:	1.795 40 day:	11/22/04 Conventional max price is 103.25, gov't max prices is 104.00
	55 day:	12/07/04 See adjustment page for additional maximum price information.
	60 day:	12/12/04 Lock-ins are accepted btw 10:30Am & 5:00PM
	70 day:	12/22/04 NFI REGISTRATION / LOCK-IN DESK
	105 day:	01/26/05 Call the Registration Desk @ 800-579-0411
	135 day:	02/25/05 UNDERWRITING CORNER
	180 day:	04/11/05 UW Type: Rcvd: 10/13/2004
	210 day:	05/11/05 Purchase - Locked
		Purchase - Not Locked
		Refinance - Locked
		Refinance - Not Locked
		Conditions

COMBO 30 YR		COMBO 15 YR		COMBO 90% 30 YR		COMBO 90% 15 YR		COMBO 95% 30 YR		COMBO 95% 15 YR		COMBO 100% 30 YR	
>= 660 SCORE	>= 660 SCORE	< 660 SCORE	< 660 SCORE	< 660 SCORE	< 660 SCORE	< 660 SCORE	< 660 SCORE	< 660 SCORE	< 660 SCORE	< 660 SCORE	< 660 SCORE	SECOND TRUST	
Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day
7.875	99.875	7.750	99.875	8.875	99.875	8.750	99.875	9.375	99.875	9.250	99.875	8.875	99.875
7.750	99.625	7.625	99.625	8.750	99.625	8.625	99.625	9.250	99.625	9.125	99.625	8.750	99.625
7.625	99.375	7.500	99.375	8.625	99.375	8.500	99.375	9.125	99.375	9.000	99.375	8.625	99.375
7.375	98.375	7.250	98.375	8.375	98.375	8.250	98.375	8.875	98.375	8.750	98.375	8.375	98.375
7.125	97.375	7.000	97.375	8.125	97.375	8.000	97.375	8.625	97.375	8.500	97.375	8.125	97.375
15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375
40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250
55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125

LOW LOAN AMOUNT ADJUSTMENTS

CONVENTIONAL PRODUCTS	Loan Amounts below \$60,000	-0.250 from Price
	Loan Amounts below \$35,000	-1.000 from Price
	Loan Amounts below \$25,000	-2.000 from Price
GOVERNMENT PRODUCTS	Loan Amounts below \$60,000	-0.25 from Price
	Loan Amounts below \$50,000	-0.500 from Price
	Loan Amounts below \$40,000	-0.750 from Price

SEE ADJUSTMENT SHEET 2004006 FOR ALL PROGRAM ADJUSTMENTS