

# Neighborhood Funding, Inc.

3830 Evans Ave. Suite 1A Fort Myers, FL 33901

Date: 10/13/2004  
 EST Time: 10:45 AM  
 Quote Sheet#: 2004114  
 Adjustment Sheet#: 2004006  
 Correspondent - No Central

LIB OR 3/1 and 5/1, and EZ Option must be locked in by 4:30pm EST, NO OVERNIGHT PRICE PROTECTION

Agency 3/1		Agency 5/1		Agency 7/1		3/1 JUMBO		5/1 JUMBO		FHA		FHA 3/1		FHA 5/1		VA 3/1		VA 5/1	
TREASURY ARM		TREASURY ARM		TREASURY ARM		LIBOR ARM		LIBOR ARM		1 YR ARM		TREASURY ARM		TREASURY ARM		TREASURY ARM		TREASURY ARM	
Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	60 Day	Rate	60 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day
5.500	101.500	6.000	101.500	6.375	101.500	6.125	101.500	6.625	101.500	5.000	101.125	5.875	101.250	6.375	101.375	5.875	101.250	6.375	101.375
5.375	101.250	5.875	101.375	6.250	101.375	6.000	101.375	6.500	101.375	4.750	100.625	5.750	101.000	6.250	101.125	5.750	101.000	6.250	101.125
5.250	101.125	5.750	101.000	6.125	101.125	5.875	101.250	6.375	101.250	4.500	100.250	5.625	100.750	6.125	100.875	5.625	100.750	6.125	100.875
5.125	100.875	5.625	100.625	6.000	100.875	5.750	101.000	6.250	101.000	4.250	99.500	5.500	100.500	6.000	100.625	5.500	100.500	6.000	100.625
5.000	100.625	5.500	100.375	5.875	100.500	5.625	100.750	6.125	100.750	4.000	98.500	5.375	100.250	5.875	100.375	5.375	100.250	5.875	100.375
4.875	100.375	5.375	100.000	5.750	100.000	5.500	100.500	6.000	100.500			5.250	100.000	5.750	100.000	5.250	100.000	5.750	100.000
4.750	100.125	5.250	99.500	5.625	99.500	5.375	100.250	5.875	100.250			5.125	99.625	5.625	99.500	5.125	99.625	5.625	99.500
4.625	99.750	5.125	99.125	5.500	99.000	5.250	99.875	5.750	99.875					5.500	99.000			5.500	99.000
4.500	99.500	5.000	98.750	5.375	98.625	5.125	99.500	5.625	99.500										
4.375	99.125	4.875	98.375	5.250	98.125	5.000	99.125	5.500	99.125										
4.250	98.875	4.750	97.875	5.125	97.625	4.875	98.750	60.250											
4.125	98.500					4.750	98.250												
15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	30 Days	+0.250	30 Days	+0.250	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500	15 Days	+0.500
40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	Margin	2.500	Margin	2.500	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375	40 Days	+0.375
55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	Caps	2/6	Caps	5/2/5	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125
Margin	2.750	Margin	2.750	Margin	2.750					Margin	2.250	Margin	2.250	Margin	2.250	Margin	2.250	Margin	2.250
Caps	2/6	Caps	2/5	Caps	5/2/5					Caps	1/5	Caps	1/5	Caps	1/5	Caps	1/5	Caps	1/5

EZ OPTION		EZ OPTION		EZ OPTION		EZ OPTION		EZ OPTION		EZ OPTION	
30 YR - FULL/ALT		15 YR-FULL/ALT		3/1 LIBOR-FAD		5/1 LIBOR-FAD		7/1 LIBOR-FAD		10/1 LIBOR-FAD	
Rate	30 Day	Rate	30 Day	Rate	30 Day	Rate	30 Day	Rate	30 Day	Rate	30 Day
7.875	102.125	7.000	101.750	7.000	101.750	7.500	103.125	8.125	102.625	8.375	102.625
7.750	101.875	6.875	101.500	6.875	101.625	7.375	103.000	8.000	102.500	8.250	102.625
7.625	101.750	6.750	101.250	6.750	101.500	7.250	102.875	7.875	102.375	8.125	102.625
7.500	101.500	6.625	101.000	6.625	101.375	7.125	102.750	7.750	102.250	8.000	102.625
7.375	101.250	6.500	100.750	6.500	101.250	7.000	102.500	7.625	102.000	7.875	102.625
7.250	101.000	6.375	100.500	6.375	101.125	6.875	102.250	7.500	101.875	7.750	102.625
7.125	100.625	6.250	100.125	6.250	101.000	6.750	102.000	7.375	101.750	7.625	102.625
7.000	100.375	6.125	99.875	6.125	100.875	6.625	101.875	7.250	101.625	7.500	102.625
6.875	100.125	6.000	99.500	6.000	100.625	6.500	101.625	7.125	101.375	7.375	102.625
6.750	99.750	5.875	99.125	5.875	100.500	6.375	101.375	7.000	101.125	7.250	102.625
6.625	99.500	5.750	98.750	5.750	100.375	6.250	101.125	6.875	100.875	7.125	102.625
6.500	99.125	5.625	98.250	5.625	100.250	6.125	100.875	6.750	100.750	7.000	102.625
				5.500	100.000	6.000	100.500	6.625	100.375	6.875	102.625
				5.375	99.875	5.875	100.250	6.500	100.125	6.750	102.625
				Margin	2.250	Margin	2.250	Margin	2.250	Margin	2.250
				Caps	3/2/5	Caps	5/2/5	Caps	5/2/5	Caps	5/2/5

Lock	Message Board
Expiration	RATES ARE SUBJECT TO CHANGE W/OUT NOTICE
15 day:	10/28/04 All quotes include SRP
30 day:	11/12/04 Lock-in exp dates are inclusive of delivery time
40 day:	11/22/04 See adjustment page for additional maximum price information.
55 day:	12/07/04 information.
60 day:	12/12/04 Lock-ins are accepted btw 10:30Am & 5:00PM
70 day:	12/22/04 <b>NFI REGISTRATION / LOCK-IN DESK</b>
105 day:	01/26/05 Call the Registration Desk @ 800-579-0411
135 day:	02/25/05
180 day:	04/11/05
210 day:	05/11/05
<b>Index</b>	
1 MO LIBOR:	1.211
1 YR LIBOR:	2.365
1 YR TBILL:	1.920
6 MO LIBOR:	1.795

SEE ADJUSTMENT SHEET 2004006 FOR ALL PROGRAM ADJUSTMENTS

## Neighborhood Funding, Inc.

3830 Evans Ave. Suite 1A Fort Myers, FL 33901

Max price for 1 month, 6 month, 5 year, & 7 year Portfolio Products is 102.25.

Max Pprice for 1 year & 3 year is 102.125.

Date: 10/13/2004  
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 Quote Sheet#: 2004114  
 Adjustment Sheet#: 2004006  
 Correspondent - No Central

1 YR LIBOR		3/1 LIBOR		5/1 LIBOR		7/1 LIBOR		10/1 LIBOR	
PROTF ARM		PROTF ARM		PROTF ARM		PROTF ARM		PROTF ARM	
Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day
5.500	102.125	5.875	101.625	6.375	101.625	6.500	101.625	6.875	101.625
5.375	102.000	5.750	101.500	6.250	101.500	6.375	101.500	6.750	101.500
5.250	101.875	5.625	101.375	6.125	101.375	6.250	101.125	6.625	101.125
5.000	101.625	5.500	101.125	6.000	101.125	6.125	100.750	6.500	100.750
4.750	101.375	5.375	100.875	5.875	100.875	6.000	100.375	6.375	100.375
4.500	101.125	5.250	100.625	5.750	100.625	5.875	99.875	6.250	99.875
4.250	100.875	5.125	100.375	5.625	100.375	5.750	99.375	6.125	99.375
4.000	100.500	5.000	100.000	5.500	100.000	5.625	98.875	6.000	98.875
3.750	100.000	4.875	99.625	5.375	99.625	5.500	98.375	5.875	98.375
3.500	99.500	4.750	99.250	5.250	99.250	5.375	97.875	5.750	97.875
3.250	98.750			5.125	98.875	5.250	97.375	5.625	97.375
				5.000	98.375				
15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375
40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250
55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125
Margin	2.250	Margin	2.250	Margin	2.250	Margin	2.250	Margin	2.250
Caps	2/6	Caps	2/6	Caps	2/6	Caps	2/6	Caps	5/2/5

Index	Lock	Message Board
1 MO LIBO	1.211 Expiration	RATES ARE SUBJECT TO CHANGE W/OUT NOTICE
1 YR LIBOF	2.365 15 day:	10/28/04 All quotes include SRP
1 YR TBILL	1.920 30 day:	11/12/04 Lock-in exp dates are inclusive of delivery time
6 MO LIBO	1.795 40 day:	11/22/04 See adjustment page for additional maximum price information.
	55 day:	12/07/04 Lock-ins are accepted btw 10:30Am & 5:00PM
	60 day:	12/12/04
	70 day:	12/22/04 <b>NFI REGISTRATION / LOCK-IN DESK</b>
	105 day:	01/26/05 Call the Registration Desk @ 800-579-0411
	135 day:	02/25/05
	180 day:	04/11/05
	210 day:	05/11/05

PORTFOLIO 1 MO		PORTFOLIO 1 MO		PORTFOLIO 1 MO		PORTFOLIO 1 MO		PORTFOLIO 1 MO		PORTFOLIO 1 MO	
LIBOR 1.875 MARG		LIBOR 1.750 MARG		LIBOR 1.625 MARG		LIBOR 1.5 MARG		LIBOR 1.375 MARG		LIBOR 1.25 MARG	
Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day
3.500	101.250	3.250	101.000	3.250	101.000	3.125	100.750	3.000	100.500	2.875	100.125
15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375
40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250
55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125
Margin	1.875	Margin	1.750	Margin	1.625	Margin	1.500	Margin	1.375	Margin	1.250
Caps	5/12	Caps	5/12	Caps	5/12	Caps	5/12	Caps	5/12	Caps	5/12

PORTFOLIO 6 MO		PORTFOLIO 6 MO		PORTFOLIO 6 MO		PORTFOLIO 6 MO		PORTFOLIO 6 MO		PORTFOLIO 6 MO	
LIBOR 2.000 MARG		LIBOR 1.875 MARG		LIBOR 1.750 MARG		LIBOR 1.625 MARG		LIBOR 1.50 MARG		LIBOR 1.375 MARG	
Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day	Rate	70 Day
3.625	101.250	3.500	101.125	3.375	101.000	3.250	100.750	3.125	100.500	3.000	100.125
15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375	15 Days	+0.375
40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250	40 Days	+0.250
55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125	55 Days	+0.125
Margin	2.000	Margin	1.875	Margin	1.750	Margin	1.625	Margin	1.500	Margin	1.375
Caps	5/12	Caps	5/12	Caps	5/12	Caps	5/12	Caps	5/12	Caps	5/12

SEE ADJUSTMENT SHEET 2004006 FOR ALL PROGRAM ADJUSTMENTS